



**Executive Members for Resources**

**Ref. No:** JAW/015/18-19

**Date of Decision:** 14 January 2018

**ADUR & WORTHING  
COUNCILS**

If you have any questions about this decision please contact Democratic Services on 01903 221006 or email [democratic.services@adur-worthing.gov.uk](mailto:democratic.services@adur-worthing.gov.uk)

<b>Record of Decision: Bringing Forward Capital Funding from the 2019/20 budget to the 2018/19 budget</b>			
<b>Decision taken by:</b> Worthing Executive Member for Resources and Adur Executive Member for Resources			
<b>Declaration of Disclosable Pecuniary Interests:</b> WBC Executive Member for Resources: I hereby confirm that I do not have any disclosable pecuniary interest in this item. ADC Executive Member for Resources: I hereby confirm that I do not have any disclosable pecuniary interest in this item.			
<b>Decision:</b> The Executive Member for Resources for Adur District Council and Executive Member for Resources for Worthing Borough Council have agreed to bring forward funds allocated for the purchase of commercial property in the 2019/20 budget to 2018/19 to ensure its continuing contribution to the Councils' Medium Term Financial Strategy. The amounts recommended to be bought forward are: Adur: £20.2m Worthing: £20.7m			
<b>Key Decision:</b> Yes			
<b>Reason for Decision:</b> The Strategic Property Investment Fund is a vital component of Adur District and Worthing Borough Councils' Medium Term Financial Strategy. We have fully consulted with the relevant Officers.			
<b>Alternative Options Considered:</b> None			
<b>Other Matters Considered:</b>			
Legal Advice and Issues	x	Financial Advice and Issues	x

Sustainability Issues		Equality Issues	
Community Safety Issues		Human Rights Issues	
Reputation		Risk Assessment	
Health & Safety Issues			
<p><b>Consultation:</b> This report was published on the Council's website on 4 January 2019. The following consultation responses were noted by the decision maker: None</p>			
<p><b>Background Papers:</b></p> <ul style="list-style-type: none"> <li>Investing for the future: Capital Programme 2019/20 to 2021/22</li> </ul>			
<p><b>Contact Officer:</b>  Cian Cronin  Head of Major Projects and Investment  07824 343896  <a href="mailto:cian.cronin@adur-worthing.gov.uk">cian.cronin@adur-worthing.gov.uk</a></p>			
<p><b>Call-in:</b> The call-in for this decision has been waived.</p>			

**Signed:**



**Date:**

14 January 2019

**Name:**

Councillor Angus Dunn

**Signed:**



**Date:**

14 January 2019

**Name:**

Councillor Elizabeth Sparkes

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